

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THE UNION LIGHT, HEAT	)	
AND POWER COMPANY FOR AN ORDER	)	
AUTHORIZING THE ISSUANCE OF FIRST	)	CASE NO.
MORTGAGE BONDS, UNSECURED DEBT, AND	)	2005-00027
LONG-TERM NOTES, ISSUANCE OF INTER-	)	
COMPANY PROMISSORY NOTES, EXECUTION	)	
AND DELIVERY OF LONG-TERM LOAN	)	
AGREEMENTS, AND USE OF INTEREST	)	
RATE MANAGEMENT INSTRUMENTS	)	

ORDER

On January 12, 2005, The Union Light, Heat and Power Company ("ULH&P") filed an application, pursuant to KRS 278.300, for authority to establish a financing program that includes the issuance of debt securities, execution, delivery or assumption of various loan agreements related to the issuance of tax-exempt bonds, issuance of inter-company unsecured promissory notes and the use of interest rate management instruments. On March 7, 2005, ULH&P amended its application in this case.

KRS 278.300(2) requires the Commission to render a decision regarding a utility's request to issue securities or assume evidences of indebtedness within 60 days, unless it is necessary for good cause to continue the application for a longer time.

The Commission finds that the amended application filed March 7, 2005 requires additional review and that good cause exists to extend the 60-day period for decision as set forth in KRS 278.300(2).

IT IS THEREFORE ORDERED that the time in which the Commission shall render its decision on ULH&P's application is extended beyond the 60-day period established by KRS 278.300(2).

Done at Frankfort, Kentucky, this 14<sup>th</sup> day of March, 2005.

By the Commission

ATTEST:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above the title 'Executive Director'.

Executive Director